

General Assembly

Proposed Bill No. 64

January Session, 2015



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: SEN. FRANTZ, 36th Dist.

AN ACT REDUCING THE CORPORATION BUSINESS TAX RATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 208 of the general statutes be amended to reduce the
- 2 corporation business tax rate from seven and one-half per cent to six
- 3 per cent.

Statement of Purpose:

To reduce the corporation business tax rate from seven and one-half per cent to six per cent in order to stimulate the state economy, help create jobs and attract businesses to the state.

LCO No. 417